



**STATE BANK OF INDIA**  
**Stressed Assets Recovery Branch- II,**  
**Ernakulam(70683)**  
40/947 1<sup>ST</sup> Floor R.S. Building, Metro Pillar No. 697,  
Opp. Maharajas College Ground ,  
M.G. Road, Ernakulam, Kerala PIN: 682 011  
Phone: 0484-2365341, email:sbi.70683@sbi.co.in

SARB II/EKM/SK

18.11.2023

By Registered post with acknowledgment due

M/s. Kashmir Traders  
Prop. Mr. Sivanandan I  
V 204, Velliyanthode  
Chandakunnu P O, Nilambur  
Malappuram – 679 329

Mr. Sivanandan I  
Erippankandan House  
Mylady, Eranhimangad P O  
Akampadam, Nilambur  
Malappuram – 679 329

Dear Sir / Madam,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest ,Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**



Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **05.01.2024**, for recovery of **Rs.92,27,485/-** (Rupees Ninety Two Lakh Twenty Seven Thousand Four Hundred Eighty Five only) with future interest and costs due to the State Bank of India, SARB –II, Ernakulam as on 18.11.2023 from M/s. Kashmir Traders, Proprietor Mr. Sivanandan I. The Reserve Price will be **Rs.71,95,000/-**(Rupees Seventy One Lakh Ninety Five Thousand only) and the earnest money deposit will be **Rs. 7,19,500/-** (Rupees Seven Lakh Nineteen Thousand Five Hundred only). Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> between **11.00 AM to 4.00 PM on 05.01.2024** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs.50,000/-






**DESCRIPTION OF PROPERTY:**

All that part and parcel of the property admeasuring 4.86 Ares (12 Cents) of land in Re. Sy No.155/1-563 covered by Jenmam Sale Deed No. 1445/2007 dated 07.03.2007 of SRO Nilambur of Akampadam Village, Nilambur Taluk, Malappuram District registered in the name of Mr. Sivanandan I with residential building, all improvements, rights and appurtenant thereto. bounded on				
	East	West	South	North
	Property of Biju	Road	Road	Property of Thaiparambil Cherian
Encumbrances: Nil				

Bank website <a href="http://www.sbi.co.in">www.sbi.co.in</a>	E-auction website
	



Property ID No	Property Location:	Video / Photos of Property	USP of Property
SBIN400062753433			

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://ibapi.in>".

कृते भारतीय स्टेट बैंक / For State Bank of India

मुख्य प्रबन्धक & प्राधिकृत अधिकारी  
Chief Manager & Authorised Officer  
त.आ.व. शाखा-II, एरणाकुलम / SARB-II, Emakulam

Place: Ernakulam



Authorised Officer